

Tax-Preferred Bond Types

Name	New or Expanded	Type	Cap	Credit Rate	Allocation Method	Guidance
Build America Bonds	New	Direct Payment	None, 2009 and 2010 only	35% on total interest paid)	None	4/3/09
Build America Bonds	New	Tax Credit	None, 2009 and 2010 only	35% credit on net interest (excluding credit)	None	4/3/09
Qualified School Construction Bonds	New	Tax Credit	\$11.2B in 2009 and \$11.2B in 2010	100%	School funding	4/3/09
Qualified Zone Academy Bonds	Expanded	Tax Credit	\$1.4B in 2009 and 1.4B in 2010	100%	Poverty data on school age population	4/3/09
New Clean Renewable Energy Bonds	Expanded	Tax Credit	\$2.4B in 2009	70%	Treasury allocates to specific projects	4/6/09
Qualified Energy Conservation Bonds	Expanded	Tax Credit	\$3.2B in 2009	70%	Population	4/6/09
Recovery Zone Economic Development Bonds	New	Direct Payment	\$10B total (issue bonds in 2009 and 2010 only)	45%	Employment Decline	6/15/09
Recovery Zone Facility Bonds	New	Tax-Exempt Interest	\$15B total (issue bonds in 2009 and 2010 only)	Tax-exempt Interest	Employment Decline	6/15/09
Indian Tribal Economic Development Bonds	New	Tax-Exempt Interest	\$2B	Tax-exempt interest	Treasury allocates to specific projects	6/23/09